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Yuanda China Holdings Limited
遠大中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2789)

POSITIVE PROFIT ALERT

This announcement is made by Yuanda China Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the latest unaudited management accounts of the Group for the six months ended 30 June 2021 (the “**Period**”) and the other information currently available, the Group is expected to record a profit attributable to equity shareholders of the Company of not more than RMB10 million for the Period, which represents a substantial improvement as compared with the loss attributable to equity shareholders of the Company of approximately RMB246.5 million for the corresponding period in 2020. The Board considers that the turnaround from loss to profit was primarily attributable to the business of the Group having gradually recovered with the COVID-19 pandemic coming under control in the PRC and many other countries and the effective implementation of cost control measures on human resources.

As the Group is still in the course of finalizing the unaudited interim results of the Group for the Period, the information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited management accounts of the Group for the Period and other information currently available to the Company, and such information has not been audited or reviewed by the independent auditor of the Company or the audit committee of the Board and is subject to possible adjustments upon further review.

Accordingly, the actual results of the Group for the Period may be different from what is disclosed herein. Shareholders and investors are advised to read carefully the results announcement of the Company for the Period, which is expected to be published by the end of August 2021.

Shareholders and investors are advised to exercise caution when dealing in the ordinary shares of the Company.

By order of the Board
Yuanda China Holdings Limited
Mr. Kang Baohua
Chairman

The PRC, 18 August 2021

As at the date of this announcement, the executive directors of the Company are Mr. Kang Baohua, Mr. Liu Futao, Mr. Ma Minghui, Mr. Wang Hao, Mr. Zhao Zhongqiu and Mr. Zhang Lei and the independent non-executive directors of the Company are Mr. Poon Chiu Kwok, Mr. Woo Kar Tung, Raymond and Mr. Pang Chung Fai, Benny.